

Earning the CRI® Associate Designation: Required Qualifications

A candidate can earn the CRI Associate designation and become a member of the CRI Society only if a candidate:

- satisfactorily passes the CRI Associate (Level I) Examination administered by the Mortgage Bankers Association
- submits a satisfactory CRI Associate Designation application acceptable to the CRI Society detailing a minimum of two (2) years of qualified work experience and academic requirements as detailed below
- is certified by the CRI Society to have evidenced the competency and ethical professional conduct required by a fiduciary participant in the global, real estate, investment, portfolio decision-making and implementation processes
- is awarded by the CRI Society a limited, revocable right to hold the CRI Associate designation
- continually satisfies all of the other requirements to continue to hold the CRI Associate designation, as discussed in section 9.1.3 below (including but not limited to an annual Disclosure Statement and periodic continuing education requirement and, if required by the CRI Society in the future, any recertification requirement)
- can a candidate use the title “Chartered Realty Investor® Charter holder” and “CRI® Charter holder”.

A CRI candidate must satisfy the following requirement regarding work experience and the academic qualifications to be awarded the CRI Associate Designation:

- Possess two years of “Qualified Real Estate Experience” by professionally analyzing, financing, managing, marketing, offering, planning, providing, rating, regulating, researching, studying, supporting, teaching or using any capability to

service or to work in areas related to real estate on a full-time basis, excluding any summer, part-time or unpaid internship work. Qualified Experience includes but is not limited to:

- + a real estate professional working in the area of (1) investment, (2) management or leasing, (3) finance or mortgage lending, (4) construction or development, (5) realty sales or brokerage, (6) urban planning or economics, or (7) securities analysis, brokerage or investment banking

or

- + a real estate professional who provides a service to real estate investors, managers, or lenders, including without limitation accountants, analysts, appraisers, architects, due diligence providers (including environmental consultants), engineers, fiduciaries, government regulators, investment bankers, lawyers, mortgage bankers/brokers/correspondents/underwriters, mortgage insurers, mortgage loan servicers, portfolio managers, property managers, rating agency employees, regulators, software and analytic support providers, surveyors, title insurers, professional and trade association employees, trustees, and urban planners

or

- + a teacher, analyst or student at an educational institution or research organization who is teaching, conducting research and analysis, or studying real estate (1) investment, (2) management or leasing, (3) finance or mortgage



The Mortgage Bankers Association owns the intellectual property related to the examination and administers the exams on behalf of the CRI Society. All exam related questions should be forwarded to the MBA. The CRI Society owns the trademark and designation. All CRI membership questions should be forwarded to the CRI Society. To learn more about the Chartered Realty Investor Society visit crisociety.org/

lending, (4) construction or development, (5) sales or brokerage or (6) urban planning or economics

The information in this document collectively constitutes the “Qualified Real Estate Experience Requirement” and defines a “Qualified Real Estate Professional.” The Applicant will satisfy this requirement by submitting to the CRI Society:

- names and addresses of the Applicant’s employers and supervisors
- dates of Applicant’s employment
- a written description of the Applicant’s work experience, duties, non-academic degree education and professional training
- written authorization and instruction to each named employer to provide directly to the CRI Society a written verification of the Applicant’s employment
- written verification regarding the Applicant’s professional experience from each of the Applicant’s named employers
- complete resume detailing the Applicant’s experience, education and training

and

2. Satisfy either the:

- + “Academic Requirement” by holding a bachelor’s degree from a U.S. accredited college or university, or an equivalent non-US degree and by submitting to the CRI Society either a:
 - a. transcript or other official document from the college or university that awarded the Applicant the qualifying bachelor’s degree

and

- b. written authorization that enables the CRI Society to verify the transcript or other documentation

or

- + “Academic Waiver Requirement” by possessing six years (which includes the three years required in this above) of:

- a. qualified real estate experience and by submitting to the CRI Society the supporting information and documentation listed in this section, above

or

- b. a combination of college or university credits and of Qualified Real Estate Experience that is satisfactory to the CRI Society in its sole discretion, and by applying to the CRI Society’s Candidacy and Designations Committee for a waiver of the Academic Requirement. The waiver request must include the supporting information and documentation as listed in this section, above